

## Appendix 11 - Summary MTFS Position 2021/22 to 2023/24 post Budget Proposals

Estimated revenue position 2021/22	2021/22 £000	2022/23 £000	2023/24 £000
<b>Prior Year Net Revenue Budget</b>	<b>292,838</b>	<b>237,349</b>	<b>228,888</b>
Adjustment for new one off funding in 2020/21	(58,705)		
<b>Prior Year Adjusted Net Revenue Budget</b>	<b>234,133</b>	<b>237,349</b>	<b>228,888</b>
Total Adjustments to the Base Budget	605	10,475	12,297
<b>Revised Base Position</b>	<b>234,738</b>	<b>247,824</b>	<b>241,185</b>
Total Expenditure Pressures	28,861	12,286	13,805
Total Impact of Levies	(627)	678	691
Total Budget Reductions	(8,793)	0	0
<b>Total Expenditure</b>	<b>254,179</b>	<b>260,788</b>	<b>255,681</b>
Total Government Grant Funding	88,231	76,812	76,732
Total Locally Generated Income	149,118	152,076	157,100
<b>Total Funding</b>	<b>237,349</b>	<b>228,888</b>	<b>233,832</b>
<b>Budget Reduction Requirement</b>	<b>16,830</b>	<b>31,900</b>	<b>21,849</b>
Collection Fund Deficit – impact of Business Rates Reliefs	25,456	0	0
<b>Adjusted Budget Reduction Requirement</b>	<b>42,286</b>	<b>31,900</b>	<b>21,849</b>
<b>Total Use of Reserves</b>	<b>(42,286)</b>	<b>(12,297)</b>	<b>0</b>
<b>Net Gap/Budget Reduction Requirement</b>	<b>0</b>	<b>19,603</b>	<b>21,849</b>
Future Years Budget Reductions		(6,050)	(4,756)
<b>Net Gap/Budget Reduction Requirement</b>	<b>0</b>	<b>13,553</b>	<b>17,093</b>